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Kaluz owner buys longtime Boca Raton restaurant



Image: JRabinowitz Photography

The popular South Florida restaurant group is expanding its footprint in Palm Beach County through acquiring a long-established dining spot in a prime location.

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By Cortney Danielle Moore – Reporter, South Florida Business Journal
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STORY HIGHLIGHTS

- Arka Restaurant Group acquired Max's Grille on December 2.
- Max's Grille will keep its current in-house staff.
- Arka plans to expand its brand in South Florida.

Arka Restaurant Group, the acclaimed owner of the Kaluz Restaurants, has officially acquired Max's Grille in Boca Raton.

The deal, finalized on Dec. 2, brings new ownership to the popular Mizner Park dining establishment at 404 Plaza Real, which has been a fixture in the community since 1991.

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A spokesperson for Arka Restaurant Group said Max's Grille will retain its current in-house staff, ensuring the restaurant's atmosphere and dining experience remain unchanged for its loyal patrons.

The restaurant spans 5,680 square feet and can seat approximately 350 guests across its indoor dining room and outdoor patio. While no immediate changes are planned, Arka has expressed interest in expanding the brand in the future.

"We were happy when the opportunity was presented to us, and we have had admiration for the brand for many years. Max's is an iconic concept inside both a great center and a great market," the restaurant group said. "We feel this acquisition was a natural fit for us as our company values align very well. As we stated, we will keep the long-running tradition of Max's with subtle and modern updates. We believe that there is an opportunity for both of our concepts to grow here in South Florida."

Max's Grille is one of dozens of tenants in Mizner Park, a vibrant urban destination in downtown Boca Raton. The 107,680-square-foot plaza, owned by Brookfield Corp. and Boca Raton Cra Lessor, features a mix of office and retail spaces, along with cultural and entertainment amenities like the Boca Raton Museum of Art and the Center for the Arts Amphitheatre. The area boasts high foot traffic and convenient access to public transportation, with nearby Brightline commuter rail service and ample parking options.

The estimated price per square foot for the property is \$284.41, according to the 2023 assessment public records.

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Jeff Sussman, president of Sussman Restaurant Brokerage in Boca Raton, represented the seller in the transaction.



Rendering of Kaluz Restaurant's proposed eatery in Pembroke Pines.

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This acquisition is part of Arka Restaurant Group's broader expansion strategy, which includes the purchase of a property in Coral Springs that previously housed Bru's Room

Sports Grill. The company is also planning to open a new Kaluz Restaurant location in Pembroke Pines, further strengthening its presence across South Florida.

Kaluz Restaurant originated in Argentina. It entered the South Florida market in 2013 with a waterfront restaurant in Fort Lauderdale, serving what it calls “new American fare.” The concept has since expanded to Plantation and Wellington. Kaluz's Pembroke Pines location will be its fourth outpost.

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T H E L I S T

South Florida's Malls

Total leaseable square footage

Rank	Prior Rank	Mall / Prior (*Not ranked in 2022) / URL
1	1	Aventura Mall
2	2	Sawgrass Mills
3	3	Town Center at Boca Raton

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